

ESTIMATED 2011-12 FISCAL YEAR CASHFLOW

GENERAL FUND
(Dollars in Millions)

2011-12 FISCAL CASH FLOW	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
BEGINNING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$32	\$26	\$28	\$28	\$28	\$28	\$32	\$21	\$23	\$27	\$27	\$27	\$327
Corporation Tax	342	204	1,339	406	14	2,602	345	250	1,563	1,665	324	2,589	11,643
Cigarette Tax	8	8	8	8	8	8	8	7	7	8	7	8	93
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	19	95	392	16	87	407	14	20	74	428	43	379	1,974
Personal Income Tax	2,794	3,124	3,754	3,261	2,750	5,530	8,552	2,501	1,393	8,805	2,296	7,050	51,810
Retail Sales and Use Tax	1,196	2,499	1,884	1,841	2,072	1,824	1,772	2,463	1,721	1,992	2,114	2,549	23,927
Vehicle License Fee (.5%)	64	42	32	16	8	0	0	0	0	0	0	0	162
Income from Pooled Money Investments	4	4	3	3	3	3	4	2	4	3	1	7	41
Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	383	0	0	0	0	0	383
Other	188	473	532	240	326	136	171	394	108	153	309	600	3,630
TOTAL, Receipts	\$4,647	\$6,475	\$7,972	\$5,819	\$5,296	\$10,538	\$11,281	\$5,658	\$4,893	\$13,081	\$5,121	\$13,209	\$93,990
DISBURSEMENTS:													
State Operations:													
University of California	\$59	\$19	\$88	\$219	\$220	\$191	\$191	\$207	\$214	\$214	\$419	\$503	\$2,544
Debt Service	14	416	546	687	457	231	14	595	624	849	266	228	4,927
Other State Operations	1,926	1,374	1,504	2,025	1,458	1,227	1,744	1,205	1,247	1,805	1,475	1,632	18,622
Social Services	1,151	872	882	345	701	599	953	885	456	601	618	204	8,267
Medi-Cal Assistance for DHCS	548	1,131	1,461	1,077	1,078	1,468	538	1,146	1,445	1,069	714	1,327	13,002
Other Health and Human Services	210	276	348	209	236	232	218	253	229	192	208	192	2,803
Schools	4,586	4,330	6,144	1,232	3,424	3,143	5,882	1,672	1,026	4,595	1,661	737	38,432
Teachers' Retirement	229	0	0	475	0	172	0	0	0	475	0	1	1,352
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-619	-113	-71	-236	9	37	-704	-160	-189	-137	-670	394	-2,460
TOTAL, Disbursements	\$8,104	\$8,305	\$10,902	\$6,033	\$7,583	\$7,300	\$8,836	\$5,803	\$5,052	\$9,663	\$4,691	\$5,218	\$87,489
EXCESS RECEIPTS/(DEFICIT)	-\$3,456	-\$1,830	-\$2,930	-\$213	-\$2,286	\$3,238	\$2,445	-\$145	-\$159	\$3,418	\$430	\$7,990	\$6,501
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	-\$383	\$0	\$0	\$0	\$0	\$0	-\$383
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,456	-8,170	2,930	213	2,286	-3,238	-2,062	145	159	-3,418	-430	2,010	-6,118
External Borrowing	0	10,000	0	0	0	0	0	0	0	0	0	-10,000	0
TOTAL, Net Temporary Loans	\$3,456	\$1,830	\$2,930	\$213	\$2,286	-\$3,238	-\$2,445	\$145	\$159	-\$3,418	-\$430	-\$7,990	-\$6,501
ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$1,338	\$1,338	\$1,338	\$1,338	\$1,338	\$1,338	\$955	\$955	\$955	\$955	\$955	\$955	\$955
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	17,709	18,612	17,873	16,677	17,308	16,562	16,114	16,750	16,308	16,367	16,433	15,575	15,575
External Borrowing	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	0	0
TOTAL, Available/Borrowable Resources	\$19,047	\$29,950	\$29,211	\$28,015	\$28,646	\$27,900	\$27,069	\$27,705	\$27,263	\$27,322	\$27,388	\$16,530	\$16,530
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$1,338	\$1,338	\$1,338	\$1,338	\$1,338	\$1,338	\$955	\$955	\$955	\$955	\$955	\$955	\$955
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	15,666	7,496	10,425	10,639	12,925	9,687	7,625	7,770	7,929	4,511	4,082	6,091	6,091
External Borrowing	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	0	0
TOTAL, Cumulative Loan Balances	\$17,003	\$18,833	\$21,763	\$21,976	\$24,263	\$21,025	\$18,580	\$18,725	\$18,884	\$15,466	\$15,036	\$7,046	\$7,046
UNUSED BORROWABLE RESOURCES	\$2,043	\$11,116	\$7,448	\$6,038	\$4,383	\$6,875	\$8,489	\$8,980	\$8,379	\$11,856	\$12,351	\$9,484	\$9,484
Cash and Unused Borrowable Resources	\$2,043	\$11,116	\$7,448	\$6,038	\$4,383	\$6,875	\$8,489	\$8,980	\$8,379	\$11,856	\$12,351	\$9,484	\$9,484
Cash Solutions to be Proposed and/or Interim RANs	\$1,777												
Cushion (with Cash Solutions to be Proposed and/or Interim RANs)	\$3,820	\$11,116	\$7,448	\$6,038	\$4,383	\$6,875	\$8,489	\$8,980	\$8,379	\$11,856	\$12,351	\$9,484	\$9,484

Note: Numbers may not add due to rounding.